



onemanchester.co.uk/rent-buy

GET ON THE
LADDER WITH
RENT TO BUY



OWNING YOUR OWN HOME IS EASIER WITH RENT TO BUY

Love to own your own home, but paying so much in rent that you're struggling to save for a deposit? One Manchester's Rent to Buy scheme could make it easier to get your foot on the property ladder.

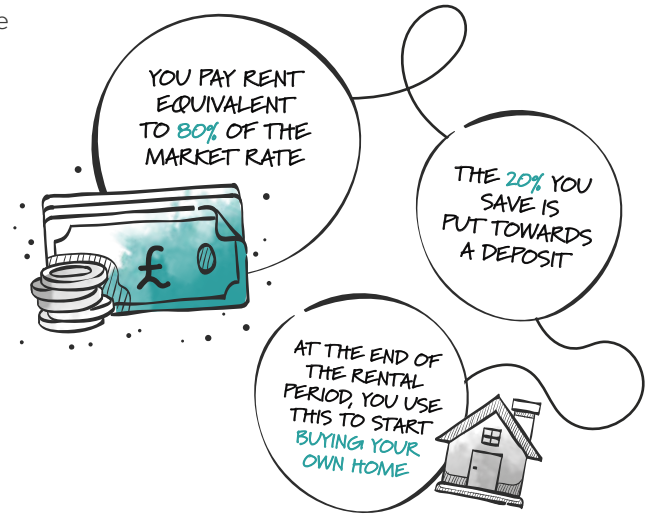


HELPING YOU BUILD UP THE DEPOSIT YOU NEED

With Rent to Buy, you'll rent your new home for 80% of the market rate for up to five years.

The lower rental payments then give you some breathing room to start building up a deposit. At the end of the rental period, the money that you've saved can then be used to help buy your property. So you can look forward to starting life in your new home as soon as your rental agreement begins, knowing that it will soon be yours to own.

WANT TO GET ON THE LADDER?
CHOOSE RENT TO BUY.



WHO IS RENT TO BUY FOR?

Saving for a deposit can be hard work, especially when you need to rent as you save.

If you're a first-time buyer or returning to the property market after a relationship has ended, Rent to Buy with One Manchester could help you to become a homeowner, as long as your household income is less than £80,000.

To find out more about available Rent to Buy properties, visit onemanchester.co.uk/housing/find-a-home.

HOUSEHOLD
INCOME LESS THAN
£80,000?

YOU COULD BE ELIGIBLE



WHAT HAPPENS AT THE END OF THE RENTAL PERIOD?

When your rental period is over...

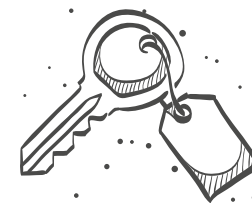
YOU CAN USE THE MONEY YOU'VE
SAVED AS A DEPOSIT TO BUY YOUR
HOME, EITHER OUTRIGHT OR WITH
SHARED OWNERSHIP

OR

YOU CAN CONTINUE TO RENT
AT FULL MARKET RENT

OR

YOU CAN MOVE OUT AND FIND
ANOTHER PROPERTY



But we will be in touch to discuss your options with you at various points throughout your five year rental period.

OTHER THINGS TO THINK ABOUT

When working out if you can afford to Rent to Buy, remember that as well as your rent payments and saving for your deposit, you'll also have to pay for your electricity, gas, water, home insurance and council tax.

Plus, you may also have to pay a service charge to look after communal areas around your home.

To find out more about Rent to Buy, take a look at onemanchester.co.uk/housing/find-a-home.



WHAT ABOUT SHARED OWNERSHIP?

If you have already managed to save a small deposit, you could take advantage of a Shared Ownership scheme, where you buy a share of a property up front and pay rent on the rest. That way, you could purchase a property with a lower deposit and smaller mortgage than if you bought your home outright.



FOR MORE ON SHARED
OWNERSHIP, VISIT:

[ONEMANCHESTER.CO.UK/SHARED-OWNERSHIP](https://onemanchester.co.uk/shared-ownership)